ORDINANCE NO. 4795

AN ORDINANCE AMENDING ORDINANCE NO. 4772 RELATING TO THE ISSUANCE OF THE CITY OF GRAND JUNCTION, COLORADO, DOWNTOWN DEVELOPMENT **INCREMENT** AUTHORITY TAX REVENUE AND REFUNDING BONDS, SERIES 2017, AND TAX INCREMENT REVENUE BONDS, SERIES 2018;AND RELATED MATTERS.

WHEREAS, the City of Grand Junction, Colorado (the "City") is a home rule city duly existing under the Constitution and laws of the State of Colorado and its City Charter; and

WHEREAS, the Grand Junction, Colorado, Downtown Development Authority (the "Authority") was organized by the City pursuant to Title 31, Article 25, Part 8, of the Colorado Revised Statutes, as amended (the "Act"), as a "downtown development authority" for the purposes of the Act, including the improvement of that certain area (the "Plan of Development Area") subject to the Downtown Development Authority Plan of Development (the "Plan") approved by a resolution of the City Council of the City (the "Council") adopted on December 16, 1981 (the "Resolution"); and

WHEREAS, the Authority proposed and submitted the Plan to the Council and the Plan was approved by the Council in the Resolution; and

WHEREAS, the Plan has been modified from time to time by amendments to the Resolution for the purpose of including additional property within the Plan of Development Area and other relevant changes; and

WHEREAS, the Plan provides for a division of taxes pursuant to Section 31-25-807(3) of the Act; and

WHEREAS, pursuant to Section 31-25-807(3)(a)(IV) of the Act and Ordinance No. 4494 duly adopted by the Council on January 4, 2012, such division of taxes (with the modifications required by Section 31-25-807(3)(a)(IV) of the Act) was extended for an additional twenty years beginning with the taxes levied in 2012 and collectible in 2013; and

WHEREAS, the Resolution established the Tax Increment Fund (defined below) for the deposit of the Tax Increments (defined below) resulting from such division of taxes; and

WHEREAS, the Tax Increments are defined as: (i) one hundred percent of the property taxes produced by the levy at the rate fixed each year by or for the City upon the valuation for assessment of taxable property within the boundaries of the Plan of Development Area which is in excess of the valuation for assessment of taxable property within the boundaries of the Plan of Development Area certified as the base amount by the Mesa County Assessor pursuant to Sections 31-25-807(3)(a)(IV) and 31-25-807(3)(f) of the Act and pledged herein for the repayment of and as security for the Bonds (defined herein); (ii) fifty percent, or such greater amount as may be set forth in an agreement negotiated between the City and the respective public bodies, of the property taxes produced by the levy at the rate fixed each year by or for each public body (excluding the City, which is covered by clause (i) of this definition) upon the valuation for assessment of taxable property within the boundaries of the Plan of Development Area which is in excess of the valuation for assessment of taxable property within the boundaries of the Plan of Development Area certified as the base amount by the County Assessor pursuant to Sections 31-25-807(3)(a)(IV) and 31-25-807(3)(f) of the Act and pledged herein for the repayment of and as security for the Bonds; and (iii) one hundred percent of the municipal sales taxes produced within each sales tax collection area within the Plan of Development Area which are in excess of the amount certified as the base amount for such collection area by the Finance Director of the City pursuant to Section 31-25-807(3) of the Act and pledged herein for the repayment of and as security for the Bonds. "Tax Increments" also include specific ownership taxes, if and to the extent received by the City in connection with the property tax increment described above; and

WHEREAS, pursuant to the Act, the City is permitted to issue securities made payable from the Tax Increments for the purposes of a project if the issuance of such bonds and the pledge of such revenues are first submitted for approval to the qualified electors of the Authority at a special election held for such purpose; and

WHEREAS, in addition, Article X, Section 20 of the Colorado Constitution requires voter approval in advance for the creation of any multiple-fiscal year direct or indirect debt or other financial obligation (except that refundings of existing debt at lower interest rates do not require an election); and

WHEREAS, at a special election held by the City within the boundaries of the Authority on April 3, 2007 (the "2007 Election"), a majority of the qualified electors of the Authority voting thereon authorized the City to issue bonds or other indebtedness not to exceed \$18,000,000, with a repayment cost of \$20,000,000, for the purpose of financing certain capital improvements within the Plan of Development Area and authorized the pledge of the Tax Increment Fund for payment of principal, interest and any premiums due in connection with such bonds or other indebtedness, said pledge of funds not to exceed the maximum time permitted by law; and

WHEREAS, the ballot question submitted to the qualified electors of the Authority at the 2007 Election was as follows:

SHALL CITY OF GRAND JUNCTION DEBT BE INCREASED \$18,000,000 WITH A REPAYMENT COST OF \$20,000,000, WITHOUT RAISING ADDITIONAL TAXES, TO FINANCE PLAZAS, STREETS. PARKS, PARKING FACILITIES. PLAYGROUNDS, CAPITAL FACILITIES, PEDESTRIAN MALLS, RIGHTS-OF-WAY, STRUCTURES, WATERWAYS, BRIDGES, ACCESS ROUTES TO ANY OF THE FOREGOING, DESIGNED FOR USE BY THE PUBLIC GENERALLY OR USED BY ANY PUBLIC AGENCY WITH OR WITHOUT CHARGE; SUCH DEBT TO BE EVIDENCED BY BONDS. LOANS, ADVANCES OR INDEBTEDNESS PROVIDED THAT THE SPECIFIC TERMS OF THE DEBT, INCLUDING A PROVISION FOR EARLY REPAYMENT WITH OR WITHOUT A PREMIUM, AND THE PRICE AT WHICH IT WILL BE SOLD SHALL BE DETERMINED BY THE CITY AS NECESSARY AND PRUDENT; SHALL THE PLEDGE OF THE TAX INCREMENT FUND TO SUCH DEBT BE AUTHORIZED FOR A PERIOD NOT TO EXCEED THE MAXIMUM TIME PERMITTED BY LAW; AND IF THIS QUESTION IS APPROVED, THE AUTHORITY TO ISSUE DEBT PURSUANT TO BALLOT ISSUE 5T AT THE CITY'S NOVEMBER 2, 2004 ELECTION SHALL BE OF NO FURTHER EFFECT?

; and

WHEREAS, at a special election held by the City within the boundaries of the Authority on April 5, 2011 (the "2011 Election"), a majority of the qualified electors of the Authority voting thereon authorized the City to issue bonds or other indebtedness not to exceed

\$65,000,000, with a repayment cost of \$72,000,000, for the purpose of financing certain capital improvements within the Plan of Development Area and authorized the pledge of the Tax Increment Fund for payment of principal, interest and any premiums due in connection with such bonds or other indebtedness, said pledge of funds not to exceed the maximum time permitted by law; and

WHEREAS, the ballot question submitted to the qualified electors of the Authority at the 2011 Election was as follows:

SHALL CITY OF GRAND JUNCTION DEBT BE INCREASED NOT TO EXCEED \$65,000,000 WITH A REPAYMENT COST OF \$72,000,000, WITHOUT RAISING ADDITIONAL TAXES, TO FINANCE STREETS, PARKS, PLAZAS, PARKING PLAYGROUNDS, CAPITAL FACILITIES, FACILITIES, PEDESTRIAN MALLS, RIGHTS-OF-WAY, STRUCTURES, WATERWAYS, BRIDGES, ACCESS ROUTES TO ANY OF THE FOREGOING, DESIGNED FOR USE BY THE PUBLIC GENERALLY OR USED BY ANY PUBLIC AGENCY WITH OR WITHOUT CHARGE; SUCH DEBT TO BE EVIDENCED BY BONDS, LOANS, ADVANCES OR INDEBTEDNESS PROVIDED THAT THE SPECIFIC TERMS OF THE DEBT, INCLUDING A PROVISION FOR EARLY REPAYMENT WITH OR WITHOUT A PREMIUM, AND THE PRICE AT WHICH IT WILL BE SOLD SHALL BE DETERMINED BY THE CITY AS NECESSARY AND PRUDENT; SHALL THE PLEDGE OF THE TAX INCREMENT FUND TO SUCH DEBT BE AUTHORIZED FOR A PERIOD NOT TO EXCEED THE MAXIMUM TIME PERMITTED BY LAW?

; and

WHEREAS, the City has previously issued \$17,125,000 of the indebtedness authorized at the 2007 Election, which indebtedness was represented by: (i) its \$10,000,000 "City of Grand Junction, Colorado, Downtown Development Authority, Tax-Increment Revenue Bonds, Series 2009" (the "2009 Bonds"), all of which were repaid as of December 15, 2012; (ii) its \$4,070,000 "City of Grand Junction, Colorado, Downtown Development Authority, Tax-Exempt Tax Increment Revenue Bonds, Series 2012A" (the "2012A Bonds"), all of which were repaid with the proceeds of the 2017 Bonds (defined herein); and (iii) its \$3,055,000 City of Grand Junction, Colorado, Downtown Development Authority, Taxable Tax Increment Revenue Bonds, Series 2012B," all of which were repaid as of December 15, 2017; and WHEREAS, pursuant to Ordinance No. 4772 duly adopted by the Council on November 1, 2017 ("Ordinance No. 4772") and the authority granted by the 2007 Election and/or the 2011 Election, the City issued its "City of Grand Junction, Colorado, Downtown Development Authority, Tax Increment Revenue and Refunding Bonds, Series 2017 (the "2017 Bonds"), in the aggregate principal amount of \$9,120,000 for the purpose of: (i) refunding the 2012A Bonds; (ii) financing (or reimbursing the costs of) certain additional improvements described in the Plan and the 2007 Election and/or the 2011 Election (the "Project"); (iii) funding a debt service reserve for the 2017 Bonds; and (iv) paying the costs of issuing the 2017 Bonds; and

WHEREAS, pursuant to Ordinance No. 4772 and the authority granted by the 2011 Election, the City also authorized the issuance of its "City of Grand Junction, Colorado, Downtown Development Authority, Tax Increment Revenue Bonds, Series 2018 (the "2018 Bonds," and together with the 2017 Bonds, the "Bonds") in the maximum aggregate principal amount of \$9,120,000 for the purpose of: (i) financing that portion of the Project not otherwise financed by the 2017 Bonds; (ii) funding a debt service reserve for the 2018 Bonds; and (iii) paying the costs of issuing the 2018 Bonds; and

WHEREAS, subsequent to the adoption of Ordinance No. 4772, the City determined that the 2017 Bonds could only be issued in the aggregate principal amount of \$9,120,000 and still maintain the status of the 2017 Bonds as "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the City desires to issue the 2018 Bonds in the maximum aggregate principal amount of \$10,000,000 in calendar year 2018 but Ordinance No. 4772 only authorized the issuance of the 2018 Bonds in a maximum aggregate principal amount of \$9,120,000; and

WHEREAS, the City desires to amend Ordinance No. 4772 to increase the maximum aggregate principal amount of the 2018 Bonds to \$10,000,000 and decrease the aggregate principal amount of the 2017 Bonds, which have already been issued, to \$9,120,000.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

Section 1. <u>Amendments to Ordinance No. 4772</u>. Section 3 of Ordinance No. 4772 is hereby amended and restated to read as follows:

Section 3. <u>Delegation and Parameters</u>.

(a) Pursuant to Section 11-57-205 of the Supplemental Act, the Council hereby delegates to the President, the Financial Operations Manager, or any member of the Council the authority to make the following determinations relating to and contained in the Bonds and the Loan Agreements, subject to the restrictions contained in paragraph (b) of this Section 3:

(i) the interest rate on the 2017 Bonds and the 2017 Loan and the interest rate on the 2018 Bonds and the 2018 Loan;

(ii) the principal amount of the 2017 Bonds and the2017 Loan and the principal amount of the 2018 Bonds and the 2018 Loan;

(iii) the amount of principal of the 2017 Bonds and the 2017 Loan maturing in any given year and the final maturity of the 2017 Bonds and the 2017 Loan, and the amount of principal of the 2018 Bonds and the 2018 Loan maturing in any given year and the final maturity of the 2018 Bonds and the 2018 Loan;

(iv) the conditions on which and the prices at which the 2017 Bonds and the 2017 Loan may be paid prior to maturity, and the conditions on which and the prices at which the 2018 Bonds and the 2018 Loan may be paid prior to maturity;

(v) the dates on which the principal of and interest on the 2017 Bonds and the 2017 Loan are paid, and the dates on which the principal of and interest on the 2018 Bonds and the 2018 Loan are paid; and

(vi) the existence and amount of reserve funds or capitalized interest for the 2017 Bonds and the 2017 Loan, if any, and the existence and amount of reserve funds or capitalized interest for the 2017 Bonds and the 2017 Loan, if any.

(b) The delegation in paragraph (a) of this Section 3 shall be subject to the following parameters and restrictions: (i) the interest rate on the 2017 Bonds and the 2017 Loan shall not exceed 3.36% (not to exceed 6%, if applicable, following a Determination of Taxability (as defined in the 2017 Loan Agreement); (ii) the interest rate on the 2018 Bonds and the 2018 Loan shall not exceed 3.36% (not to exceed 6%, if applicable, following a Determination of Taxability (as defined in the 2018 Loan Agreement); (iii) the principal amount of the 2017 Bonds and the 2017 Loan shall not exceed \$9,120,000; (iv) the principal amount of the 2018 Bonds and the 2018 Loan shall not exceed \$10,000,000; (v) the Bonds shall be subject to redemption prior to maturity on any date at a redemption price of not more than 101% of the principal amount thereof; (vi) the respective reserve funds for the 2017 Bonds and the 2018 Bonds and the Internal Revenue Code of 1986, as amended; and (vii) the final maturity of the Bonds and the Loans shall not be later than December 31, 2032.

Section 2. <u>Ratification and Approval of Prior Actions</u>. All actions heretofore taken by the officers of the City and members of the Council, not inconsistent with the provisions of this Ordinance, including the adoption of Ordinance No. 4772 to the extent not inconsistent with this Ordinance, relating to the Bonds (as defined in Ordinance No. 4772), the Loan Agreements (as defined in Ordinance No. 4772), the Documents (as defined in Ordinance No. 4772), or actions to be taken in respect thereof, are hereby authorized, ratified, approved, and confirmed.

Section 3. <u>Repealer</u>. All acts, orders, ordinances, or resolutions, or parts thereof, including any inconsistent provisions of Ordinance No. 4772, in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. <u>Severability</u>. Should any one or more sections or provisions of this Ordinance be judicially determined invalid or unenforceable, such determination shall not affect, impair, or invalidate the remaining provisions hereof, the intention being that the various provisions hereof are severable.

Section 5. <u>Ordinance Irrepealable</u>. After the Bonds are issued, this Ordinance shall constitute an irrevocable contract between the City and the owners from time to time of the Bonds, and shall be and remain irrepealable until the Bonds and the interest thereon shall have been fully paid, satisfied, and discharged. No provisions of any constitution, statute, charter, ordinance, resolution, or other measure enacted after the issuance of the Bonds shall in any way

be construed as impairing the obligations of the City to keep and perform its covenants contained in this Ordinance.

Section 6. <u>Effective Date</u>. This Ordinance shall be in full force and effect 30 days after publication following final passage provided the adoption thereof has also been consented to by the Lender (as defined in Ordinance No. 4772).

[The remainder of this page intentionally left blank.]

INTRODUCED, PASSED ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN PAMPHLET FORM this 21st day of March, 2018.

CITY OF GRAND JUNCTION, COLORADO

To March

President of the City Council

[SEAL]

Attest:

W W whelmann City Clerk



INTRODUCED, PASSED ON SECOND READING, APPROVED AND ORDERED PUBLISHED IN PAMPHLET FORM this 4th day of April, 2018.

CITY OF GRAND JUNCTION, COLORADO

[SEAL]

T. Marth

President of the City Council

Attest:

WWinkelmann City Clerk

)

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STATE OF COLORADO



COUNTY OF MESA) SS.

CITY OF GRAND JUNCTION

I, Wanda Winkelman, the City Clerk of the City of Grand Junction, Colorado (the "City") and Clerk to the City Council of the City (the "Council"), do hereby certify as follows:

(1) The foregoing pages are a true, correct and complete copy of an ordinance (the "Ordinance") that was introduced, passed on first reading and ordered published in full by the Council at a regular meeting thereof held on March 21, 2018 and was duly adopted and ordered published in full by the Council at a regular meeting thereof held on April 4, 2018, which Ordinance has not been revoked, rescinded or repealed and is in full force and effect on the date hereof.

(2) The Ordinance was duly moved and seconded and the Ordinance was passed on first reading at the meeting of March 21, 2018, by an affirmative vote of a majority of the members of the Council as follows:

Councilmember	Voting "Aye"	Voting "Nay"	Absent	Abstaining
Rick Taggart			Х	
Bennett Boeschenstein	Х			
Phyllis Norris	Х			
Barbara Traylor Smith	X			
Duke Wortmann	X			
Duncan McArthur	X	i.		
Chris Kennedy	Х			

(3) The Ordinance was duly moved and seconded and the Ordinance was finally passed on second reading at the meeting of April 4, 2018, by an affirmative vote of a majority of the members of the Council as follows:

Councilmember	Voting "Aye"	Voting "Nay"	Absent	Abstaining
Rick Taggart	Х			
Bennett Boeschenstein	X			
Phyllis Norris	X			
Barbara Traylor Smith	X			
Duke Wortmann	X			
Duncan McArthur	X			
Chris Kennedy	X			

(4) The members of the Council were present at such meetings and voted on the passage of the Ordinance as set forth above.

(5) The Ordinance was approved and authenticated by the signature of the President of the Council, sealed with the City seal, attested by the City Clerk, and recorded in the minutes of the Council.

(6) There are no bylaws, rules, or regulations of the Council that might prohibit the adoption of the Ordinance.

(7) Notices of the meetings of March 21, 2018 and April 4, 2018 in the forms attached hereto as Schedule I were posted at City Hall in accordance with law.

(8) The Ordinance was published in pamphlet form in <u>The Daily Sentinel</u>, a daily newspaper of general circulation in the City, on March 23, 2018 and April 6, 2018, as required by the City Charter. True and correct copies of the affidavits of publication are attached hereto as Schedule II.

WITNESS my hand and the seal of the City affixed this 6^{-4h} day of April, 2018.

W W whelmann

City Clerk and Clerk to the Council



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SCHEDULE I

(Attach Notices of Meetings of March 21, 2018 and April 4, 2018)

To access the Agenda and Backup Materials electronically, go to www.gjcity.org

To become the most livable community west of the Rockies by 2025

Call to Order, Pledge of Allegiance, Moment of Silence

Presentations

Colorado Mesa University Funds Presentation

Proclamations

Proclaiming April 16, 2018 as National Healthcare Decisions Day in the City of Grand Junction

Proclaiming April 8 - April 14, 2018 as National Public Safety Telecommunicator Week in the City of Grand Junction

Proclaiming March 31, 2018 as César Chávez Day in the City of Grand Junction

Citizen Comments

Individuals may comment regarding items scheduled on the Consent Agenda and items not specifically scheduled on the agenda. This time may be used to address City Council about items that were discussed at a previous City Council Workshop.

Council Reports



The Consent Agenda includes items that are considered routine and will be approved by a single motion. Items on the Consent Agenda will not be discussed by City Council, unless an item is removed for individual consideration.

1. Approval of Minutes

- a. Summary of the March 5, 2018 Workshop
- b. Minutes of the March 7, 2018 Regular Meeting

2. Set Public Hearings

All ordinances require two readings. The first reading is the introduction of an ordinance and generally not discussed by City Council. Those are listed in Section 2 of the agenda. The second reading of the ordinance is a Public Hearing where public comment is taken. Those are listed on the Regular Agenda.

- a. Legislative
 - i. 2018 Supplemental Appropriation Ordinance for Expansion of School Resource Officer Program and Setting a Hearing for April 4, 2018
 - ii. An Ordinance Amending Chapter 2 of the Grand Junction Municipal Code regarding Ballot Title Protests and the Deadline for Write-in Candidate Affidavits and Setting a Public Hearing for April 4,2018
 - iii. An Ordinance Amending Ordinance 4772 Concerning the Issuance of DDA Bonds and Setting a Public Hearing for April 4, 2018
- b. Quasi-judicial
 - i. Consider a Resolution Referring a Petition to the City Council for the Annexation of Lands to the City of Grand Junction, Colorado, Setting a Hearing on Such Annexation, Exercising Land Use Control, and Introducing Proposed Annexation Ordinance for the York Annexation of 5.943 Acres, Located at 2122 H Road

3. Contracts

a. Authorize the City Manager to Enter into a Community Solar Garden Subscription Agreement with Oak Leaf Solar XXXI LLC

4. Resolutions

 A Resolution Authorizing the City Manager to Submit a Grant Request to the Department of Local Affairs for the Two Rivers Convention Center Improvements Project b. A Resolution Authorizing and Ratifying a Contract with Sunshine Polishing

5. Other Action Items

a. I-70 / 29 Road Interchange Memorandum of Understanding Between the City of Grand Junction and Mesa County

REGULAR AGENDA

If any item is removed from the Consent Agenda by City Council, it will be considered here.

6. Public Hearings

- a. Quasi-judicial
 - i. Public Hearing to consider a request by REgeneration LLC for review of a Service Plan for the proposed Lowell Village Metropolitan District
 - A Resolution Accepting a Petition for the Annexation and Ordinances Annexing and Zoning the Camp Annexation CSR (Community Services and Recreation) and C-1 (Light Commercial), Located at 171 Lake Road

7. Other Action Items

a. Consider a Request by Two R & D, LLC to Accept the Dedication of 15.06 Acres of Open Space in the Pinnacle Ridge Subdivision Instead of Payment of the City's Open Space Dedication In Lieu of Fee

8. Non-Scheduled Citizens & Visitors

This is the opportunity for individuals to speak to City Council about any item and time may be used to address City Council about items that were discussed at a previous City Council Workshop.

9. Other Business

10. Adjournment

To access the Agenda and Backup Materials electronically, go to www.gjcity.org



CITY COUNCIL AGENDA WEDNESDAY, APRIL 4, 2018 250 NORTH 5TH STREET 5:15 PM – PRE-MEETING – ADMINISTRATION CONFERENCE ROOM 6:00 PM – REGULAR MEETING – CITY HALL AUDITORIUM

To become the most livable community west of the Rockies by 2025

Call to Order, Pledge of Allegiance, Moment of Silence

Presentations

Economic Development Funds Presentation

Proclamations

Proclaiming April 2018 as Month of the Young Child in the City of Grand Junction

Proclaiming April 2018 as National Autism Awareness Month in the City of Grand Junction

Proclaiming April 2018 as Child Abuse Prevention Month in the City of Grand Junction

Citizen Comments

Individuals may comment regarding items scheduled on the Consent Agenda and items not specifically scheduled on the agenda. This time may be used to address City Council about items that were discussed at a previous City Council Workshop.

Council Reports

CONSENT AGENDA

The Consent Agenda includes items that are considered routine and will be approved by a single motion. Items on the Consent Agenda will not be discussed by City Council, unless an item is removed for individual consideration.

1. Approval of Minutes

- a. Summary of the March 19, 2018 Workshop
- b. Minutes of the March 21, 2018 Executive Session
- c. Minutes of the March 21, 2018 Regular Meeting

2. Set Public Hearings

All ordinances require two readings. The first reading is the introduction of an ordinance and generally not discussed by City Council. Those are listed in Section 2 of the agenda. The second reading of the ordinance is a Public Hearing where public comment is taken. Those are listed on the Regular Agenda.

- a. Quasi-judicial
 - i. A Resolution Referring a Petition to the City Council for the Annexation of Lands to the City of Grand Junction, Colorado, Setting a Hearing on Such Annexation, Exercising Land Use Control, and Introducing Proposed Annexation Ordinance for the Tallman Annexation of 5.197 Acres, Located at 2734 B ¼ Road and 2723 Hwy 50

3. Contracts

a. 2018 Contract Street Maintenance - Asphalt Overlays

4. Resolutions

- a. A Resolution Amending the 2018 City Council Meeting Schedule
- b. A Resolution Approving Trail Easement with Redlands Water and Power for the Monument Road (Lunch Loops) Trail

5. Other Action Items

- a. Orchard Ave Between Normandy and 29 Road Memorandum of Understanding Between the City of Grand Junction and Mesa County
- b. Downtown Grand Junction Partnership (DDA/BID) Organizational Change



- i. 2018 Supplemental Appropriation Ordinance for Expansion of School Resource Officer Program
- ii. An Ordinance Amending Ordinance No. 4772 Concerning the Issuance of DDA Bonds
- An Ordinance Amending Chapter 2 of the Grand Junction Municipal Code regarding Ballot Title Protests and the Deadline for Write-in Candidate Affidavits

7. Resolutions

a. Resolution Establishing a Colorado Creative District

8. Non-Scheduled Citizens & Visitors

This is the opportunity for individuals to speak to City Council about any item and time may be used to address City Council about items that were discussed at a previous City Council Workshop.

9. Other Business

10. Adjournment

SCHEDULE II

(Attach Notice of Meeting)

State PROOF OF PUBLICATION STATE OF COLORADO County of (Mesa) **Terry Flanagan** NOTICE OF PUBLIC HEARING NOTICE IS HEREBY GIVEN THAT: The City Council of the City of Grand Junction, Colorado, at its re-ular convened meeting on March 2 Being duly sworn, says that I am <u>Legal Secretary</u> of The Daily Sentinel, a daily newspaper, published and duly printed in The County of Mesa, State of Colorado; that said newspaper has a general circulation in said County and has been continuously and uninterruptedly published therein, during a period of at least IG BONDS, SERIES 2017, DATERS fifty-two consecutive weeks next prior to the first publication rized the publication in of the annexed notice; that said newspaper is a newspaper within the and authorized ine promotions of pamphel form. NOTICE IS FURTHER GIVEN THAT the public hearing will be held April 4, 2018 at 6:00 p.m. in the City Audi-torium, 250 North Stih Street, at which time public comments will be taken and considered before the fin-nal adoption of the proposed ordimeaning of the act of the general Assembly of the State of Colorado, entitled "An Act to regulate the printing of legal notices and advertisements," and amendments thereto; that the notice of which the annexed is a printed copy taken from said newspaper, was published of the proposed ordinance illable for public inspection in y Clerk's Office, 250 North 6th Cluy Hall, at any time Monday h Friday botween the hours of m, and 5:00 p.m. or on the word follow orn in said newspaper, and in the regular and entire issue of every number Ihereof once a week for 1 successive week; that said notice was so published in said newspaper proper and not in web at www.gjclty.org. BY THE ORDER OF THE CITY COUNany supplement thereof, and that first publication of said notice as CIL /s/ Wanda Winkelmann City Clerk Published: March 23, 2018. aforesaid, was on the 23rd day of March, 2018, and the last, on the 23rd day of March, 2018. Copies of each number of said paper in which said notice and/or list was published were delivered by carriers or transmitted by mail to each of the subscribers of said newspaper, The Daily Sentinel, according to the accustomed mode of business in this office. Subscribed and sworn to before me, this 23rd day of March_, 20_18_ KAREN McLEISH NOTARY PUBLIC STATE OF COLORADO () My Commission Expires January 17, 2021

State PROOF OF PUBLICATION					
	STATE OF COLORADO				
	County of (Mesa)				
NOTICE OF ADOPTION OF ORDINANCE 40, 4795 AN ORDINANCE OF THE GITY OF GRANO.UNICTION TO BE PUB- LISHED IN PAMPHLEF FORM NOTICE IS HEREBY GIVEN: That on the 4th day of April 2018, at 6:00 p.m. Inthe City Adlance 10 the Colorad, the City Adlance 10 the Adlance 10 the Colorad and Colorad Hearting, the Arza ReLANDE OR THE Market Advance AnterDanko Oradi- the City Advance AnterDanko Oradi- the City Advance AnterDanko Oradi-	Terry Flanagan				
LISHED IN PAMPHLET FORM NOTICE IS HEREBY GIVEN: That on the 41h day of April 2010, at	Being duly sworn, says that I am <u>Legal Secretary</u> of The Daily Sentinel, a daily newspaper, published and duly printed in				
6:00 p.m. in the City Hall Auditorium, 250 N. 6th Street, Grand Junction, Colorado, the City Council of the	The County of Mesa, State of Colorado; that said newspaper has a				
City of Grand Juriction held a public hearing, offer proper notice, to con- sider the final passage of an Ordi-	general circulation in said County and has been continuously and				
nance, the tills of which is: AN ORDINANCE AMENDING ORDI- NANCE NO. 472 BEI ATING TO THE	uninterruptedly published therein, during a period of at least				
AN ORDINANCE AMERDING ORDI- MANCE NO. A727 ELELTING TO THE ISSUANCE OF THE CITY OF GRAND JUNCTION, COLORADO, DOWN- TOWN DEVELOPMENT AUTHORITY TAX INCREMENT REVENUE AND REVENUE AND AUTHORITY TAX INCREMENT REVENUE AND REVENUE AND REVENUE REVENUE AND REVENUE ADDRESS AND REVENUE ADDRESS AND REVENUE ADDRESS AND REVENUE TED MATTERS CORES & IN a docided Ordinance	fifty-two consecutive weeks next prior to the first publication of the annexed notice; that said newspaper is a newspaper within the				
TAX INCREMENT REVENUE AND REFUNDING BONDS, SERIES 2017,	meaning of the act of the general Assembly of the State of Colorado,				
BONDS, SERIES 2018; AND RELA- TED MATTERS	entitled "An Act to regulate the printing of legal notices and				
Copies of the adopted Ordinance are available for public inspection in the office of the City Clerk, 250 N. 5th Street, Grand Junction, CO be-	advertisements," and amendments thereto; that the notice of which				
5th Street, Grand Junction, CO be- tween 7:30 a.m. and 5:00 p.m., Mon- day Drough Fiday or on Une woh at	the annexed is a printed copy taken from said newspaper, was published in said newspaper, and in the regular and entire issue of every number				
ween 730 am, and 500 pm, Mon- day through Friday or on the web at www.gitty.org. My Wanda Winkelmann	thereof once a week for 1 successive week;				
City Clerk Published: April 8, 2018.	that said notice was so published in said newspaper proper and not in				
	any supplement thereof, and that first publication of said notice as aforesaid, was on the <u>6th</u> day of <u>April</u> , 2018,				
	and the last, on the <u>6th</u> day of <u>April</u> , 2016,				
	Copies of each number of said paper in which said notice and/or				
	list was published were delivered by carriers or transmitted by				
	mail to each of the subscribers of said newspaper, The Daily Sentinel, according to the accustomed mode of business in this office.				
Subscribed and sworn to before m	e, this OH day of April 2018				
X	Janon Unleish				
	in the state of				
	The state of the second s				
	KAREN MCLEISH NOTARY PUBLIC				
4 •	STATE OF COLORADO				
	NOTARY ID #20134002084 My Commission Expires January 17, 2021				

I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 4795 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 21st day of March, 2018 and that the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the 4th day of April, 2018, at which Ordinance No. 4795 was read, considered, adopted and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 4th day of April, 2018.

WWwhelmann

City Clerk

Published: March 23, 2018 Published: April 6, 2018 Effective: May 6, 2018

